

SACCON LINES INDIA PRIVATE LIMITED
No. 6/8, 3rd FLOOR SUDHARSANAM TOWERS, CORAL MERCHANT STREET, MANNADY, CHENNAI- 600 001
Balance sheet as on 31st March, 2022

Particulars	Note No.	As at 31st March, 2022	As at 31 March, 2021
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	9,000,000	-
(b) Reserves and surplus	2	39,563	-
(c) Money received against share warrants			
2 Share application money pending allotment		9,039,563	-
3 Non-current liabilities			
(a) Long-term borrowings	3	-	-
(b) Deferred tax liabilities (net)		-	-
(c) Other long-term liabilities		-	-
(d) Long-term provisions		-	-
4 Current liabilities			
(a) Short-term borrowings	4	-	-
(b) Trade payables		2,633,092	-
(c) Other current liabilities		554,539	-
(d) Short-term provisions		50,000	-
		3,237,631	-
TOTAL		12,277,193	-
B ASSETS			
1 Non-current assets			
(a) Fixed assets	5	477,131	-
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(v) Fixed assets held for sale		-	-
		477,131	-
2 Current assets			
(a) Current investments	6	-	-
(b) Inventories		-	-
(c) Trade receivables		4,951,292	-
(d) Cash and cash equivalents		5,717,405	-
(e) Short-term loans and advances		1,131,365	-
(f) Other current assets		-	-
		11,800,062	-
3 Pre-Operative Expenses		-	-
4 Profit and Loss Account		-	-
TOTAL		12,277,193	-

In terms of our report attached.

For K N P & Co
Chartered Accountants
FRN: 018364S



Paul Sundar Raj A.
Partner
M No. 242586
Place : Chennai
Date : 30.09.2022

For and on behalf of the Board of Directors
Director

Ramkumar
Director

Manikandan
Director

Place : Chennai
Date : 30.09.2022

SACCON LINES INDIA PRIVATE LIMITED

No. 6/8, 3rd FLOOR SUDHARSANAM TOWERS, CORAL MERCHANT STREET, MANNADY, CHENNAI- 600 001

Statement of Profit and Loss for the period ended 31st March, 2022

Particulars		Note No.	As at 31st March, 2022	As at 31 March, 2021
A				
1	Revenue from operations	7	13,620,188	-
2	Other income		-	-
3	Total revenue (1+2)		13,620,188	-
4	Expenses			
	(a) Cost of materials consumed		-	-
	(b) Purchases of stock-in-trade		-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-
	(d) Employee Benefit Expenses		825,173	-
	(e) Finance costs	5	-	-
	(f) Depreciation and amortisation expense	8	20,108	-
	(g) Other expenses		12,735,344	-
	Total expenses		13,580,625	-
5	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		39,563	-
6	Exceptional items		-	-
7	Profit / (Loss) before extraordinary items and tax (5 + 6)		39,563	-
8	Tax Expense			
	Current Tax		6,172	-
	Deferred Tax		-	-
9	Profit / (Loss) for the year (7 + 8)		33,391	-
10	Earnings per share (of ` Rs. 10/- each):			
	(a) Basic		0.04	-
	(b) Diluted		0.04	-
See accompanying notes forming part of the financial statements				

In terms of our report attached.

For K N P & Co
Chartered Accountants
FRN: 018364S




Paul Sundar Raj A
Partner
M No.: 242586

Place : Chennai
Date : 30.09.2022

For and on behalf of the Board of Directors
Director



Ramkumar
Director

Place : Chennai
Date : 30.09.2022



Manikandan
Director

Note 1: Share capital:

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised Capital 10,00,000 Equity Capital of Rs. 10 each	1,000,000	10,000,000	-	-
(b) Issued, subscribed and paid up capital To the subscribers of the Memorandum:				
Mr. Ramkumar - 250,000 Equity Shares of Rs. 10 each	250,000	2,500,000	-	-
Mr. Manikandan - 250,000 Equity Shares of Rs. 10 each	250,000	2,500,000	-	-
Mr. Charles - 133,400 Equity Shares of Rs. 10 each	133,400	1,334,000	-	-
Mr. Vijay shankar - 133,300 Equity Shares of Rs. 10 each	133,300	1,333,000	-	-
Mr. Sreemani - 133,300 Equity Shares of Rs. 10 each	133,300	1,333,000	-	-
Total	900,000	9,000,000	-	-

Terms / rights / preferences attached to equity shares:

(1) The company has only one class of equity shares having a par value of Rs 10 each

(2) As the company is a private limited company

(a) the right to transfer shares of the company is restricted

(b) No shares shall be transferred to any person other than the members so long as the existing members are willing to purchase. In absence if any such willingness to purchase the shares by any of the existing members, the directors may dispose off such shares as they may deem fit

(c) In the event of liquidation of the company, the holders of the equity share will be entitled to receive the assets of the company after payment to all the outside liabilities. The distribution will be in proportion to the number of equity shares held by the shareholders

Shares held by promoters at the end of the year			
Promoter Name	No. of Shares	% of shares	% of Change during the year
Mr. Ramkumar	250,000	27.78%	0.0%
Mr. Manikandan	250,000	27.78%	0.0%
Mr. Charles	133,400	14.82%	0.0%
Mr. Vijay shankar	133,300	14.81%	0.0%
Mr. Sreemani	133,300	14.81%	0.0%

Note 2: Reserves and Surplus:

Particulars	As at 31 March, 2021	As at 31 March, 2020
(a) Securities premium account		
Opening balance	-	-
Add : Premium on shares issued during the year	-	-
Total	-	-
(b) Profit & Loss Account		
Opening balance	-	-
Add : Profit during the year	39,563	-
Less: Appropriations	-	-
Total	39,563	-
Total of Reserves and Surplus	39,563	-

Note 3: Long Term Borrowings:

Particulars	As at 31 March, 2021	As at 31 March, 2020
(a) Term loans		
From banks		
Secured	-	-
Unsecured	-	-
(b) From other parties		
Secured	-	-
Unsecured	-	-



J. D. M.

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Note 4: Current Liabilities & Provision:

Particulars		As at 31 March, 2022		As at 31 March, 2021
(a) Trade Payables				
(i) Sundry Creditors		2 633 092		-
(b) Other Current Liabilities				
(i) TDS Payable		219 728		-
(ii) GST Payable		335 811		-
	Total	554 539		-
(c) Short-term provisions				
(i) Provision for Expenses		50 000		-
Total of Current Liabilities & Provision		3,237,631		-

Ageing of Trade Payables:

Particulars	< 1 Yr	1 - 2 Yrs	2 - 3 Years	> 3 Years	Total
(i) MSME					-
(ii) Others	2 633 092				2 633 092
(iii) Disputed dues- MSME					-
(iv) Disputed dues- Others					-
Total	2 633 092	-	-	-	2 633 092

Note 6: Current Assets, Deposits & Loans and Advances:

Particulars		As at 31 March, 2022		As at 31 March, 2021
(a) Trade Receivable				
(i) Sundry Debtors		4 951 292		-
(b) Deposits & Loans and Advances				
(i) Fixed Deposit		500 000		-
(ii) TDS Receivable		102 334		-
(iii) IGST Credit		26 145		-
(iv) CGST Credit		253 391		-
(v) SGST Credit		249 495		-
	Total	1,131 365		-
(c) Cash & Bank Balances				
(i) Cash in Hand		24 180		-
(ii) Cash at Bank		5 693 225		-
	Total	5 717 405		-
Total		11,800,062		-

Ageing of Trade Receivables:

Particulars	< 6 months	6 months- 1 Year	1 Year- 2 Years	2- 3 Years	> 3 Years	Total
(i) Undisputed Trade receivables – considered good	4 951 292.00	-	-	-	-	4 951 292
(ii) Undisputed Trade Receivables –considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables –considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables –considered doubtful	-	-	-	-	-	-
Total	4,951,292.00	-	-	-	-	4,951,292

Note 7: Revenue from operations:

Particulars		As at 31 March, 2022		As at 31 March, 2021
Revenue from Operations		13 620,188		-
	Total	13,620,188		-

Note 8: Other Expenses:

Particulars		As at 31 March, 2022		As at 31 March, 2021
Import Operating Expenses		3 021 521		-
Export Operating Expenses		8 485 448		-
Foreign Exchange Gain/Loss		9 217		-
Audit Fee		50 000		-
Bank Charges		2 921		-
Business Promotion		32 500		-
Courier & Conveyance Charges		30 619		-
Electricity Charges		2 314		-
Office Expenses		1 770		-
Rental Expenses		72 984		-
Rates and Taxes		271 200		-
Repairs & Maintenance		532 021		-
Stationery Expenses		25 437		-
Telephone Expenses		49 702		-
Travelling Expenses		27 017		-
Miscellaneous Expenses		120 672		-
	Total	12,735,344		-
Total of Other Expenses				-



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9. Earnings in Foreign Currency:

Particulars	As at 31 March, 2022	As at 31 March, 2021
Export of Services	374,725	-

10. Expenditure in Foreign Currency:

Particulars	As at 31 March, 2022	As at 31 March, 2021
Freight Charges	74,321	-

11. Related party disclosure:

i) Key Managerial Personnel:

- Mr. Ramkumar- Director
- Mr. Manikandan
- Mr. Charles
- Mr. Vijay shankar
- Mr. Sreemani

ii) Transactions with Related parties during the year:

Particulars	Ramkumar	Manikandan	Charles	Vijay shankar	Sreemani
Purchase of goods or services-Slump sale (Business Transfer)	-	-	-	-	-
Sale of goods or services	-	-	-	-	-
Rent	-	-	-	-	-
Loan taken	-	-	-	200,000	-
Interest on Loan	-	-	-	-	-
Loan Amount Converted into Equity Shares	-	-	-	-	-
Amount Received for issuing Equity Shares	-	-	-	-	-
Loan Repaid	-	-	-	200,000	-
Business expenses paid personally & Reimbursed	-	-	-	53,858	-
Remuneration	-	-	-	237,857	120,000

iii) Outstanding balances of related parties at year ended 31.03.2022:

Particulars	Ramkumar	Manikandan	Charles	Vijay shankar	Sreemani
Receivables	-	-	-	-	-
Loan taken	-	-	-	-	-
Payables	-	-	-	-	-

12. Ratio Analysis:

Ratio head	Numerator	Denominator	2021-22	2020-21	Change	Reason for change
Current ratio (in times)	Current Assets	Current Liabilities	3.64	NA	NA	
Debt equity ratio (in times)	Non Current Liabilities excluding Deferred Tax Liability	Equity	NA	NA	NA	No Debt
Debt Service Coverage Ratio (In times)	Profit after tax	Total Debt Service	NA	NA	NA	No Debt
Return on equity (in %)	Net Profit after tax	Average shareholders equity	0.44%	NA	NA	
Inventory Turnover Ratio (In times)	Net Sales	Average Inventory	NA	NA	NA	No Inventory
Trade Receivables Turnover ratio (In times)	Net Sales	Average Trade Receivables	2.75	NA	NA	
Trade Payables Turnover Ratio (in Times)	Direct Expenses	Average Trade Payables	0.23	NA	NA	
Net Capital Turnover Ratio (In times)	Net Sales	Working Capital	1.59	NA	NA	
Net Profit Ratio (in %)	Net Profit	Net Sales	0.25%	NA	NA	
Return on Capital Employed	Earning before Interest and Tax	Capital Employed	0.004	NA	NA	
Return on Investment	Profit after tax	Average net worth	0.004	NA	NA	

Note

Since this is the first year of operation for the company, there are no corresponding data for comparison



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Note 5: Fixed Assets		Figures in Rs.									
DESCRIPTION	Rate	GROSS BLOCK (AT COST)				ACCUMULATED DEPRECIATION/AMORTISATION				NET BLOCK	
		AS AT APRIL 1, 2021	ADDITIONS DURING THE YEAR	SALE / WRITE OFF DURING THE YEAR	AS AT MAR 31, 2022	UPTO MARCH 31, 2021	FOR THE YEAR - APRIL to MARCH-22	SALE / WRITE OFF DURING THE YEAR	UPTO MAR 31, 2022	AS AT MAR 31, 2022	AS AT MARCH 31, 2021
Furniture & Fixture	10%	-	74,600	-	74,600	-	1,001	-	1,001	73,599	-
Office Equipment	20%	-	83,984	-	83,984	-	2,110	-	2,110	81,874	-
Computers & Laptop	40%	-	338,654	-	338,654	-	16,996	-	16,996	321,658	-
TOTAL		-	497,239	-	497,239	-	20,108	-	20,108	477,131	-
PREVIOUS YEAR		-	-	-	-	-	-	-	-	-	-

Notes:

1. Useful life of the Computer and Laptop estimated at 2.5 years, office equipment are estimated at 5 years and Furniture & Fixtures for 10 Years



S. J. S. S.

Signature